

MULTI-USAGE HOLDINGS BERHAD

(Company No. 228933-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the Fourth Quarter Ended 31 December 2013 (UNAUDITED)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited Current Year Quarter 31/12/2013 RM'000	Preceding Year Corresponding Quarter 31/12/2012 RM'000 Restated	Unaudited Current Year To Date 31/12/2013 RM'000	Preceding Year Corresponding Period 31/12/2012 RM'000 Restated
Revenue		7,920	9,341	32,242	28,253
Cost of sales		(8,991)	(6,100)	(25,813)	(19,938)
Gross (Loss)/profit		(1,071)	3,241	6,429	8,315
Investment revenue		14	30	33	94
Other gains and losses		(13)	(14)	7	21
Administrative & other operating expenses		(2,348)	(1,245)	(5,024)	(3,974)
(Loss)/Profit from operations		(3,417)	2,011	1,444	4,456
Provision for Corporate Guarantee		0	(183)	0	(706)
Finance cost		(8)	(61)	(311)	(756)
(Loss)/Profit before tax		(3,425)	1,767	1,133	2,994
Income tax expenses	B5	653	(414)	(512)	(948)
(Loss)/Profit for the period / year		(2,772)	1,353	621	2,046
Other comprehensive income for the period		0	0	0	0
Total comprehensive income for the period		(2,772)	1,353	621	2,046
Profit for the year attributable to:					
Owners of the Company		(2,772)	1,353	623	2,050
Non-controlling interests		(0)	(0)	(2)	(4)
		(2,772)	1,353	621	2,046
Total comprehensive income attributable to:					
Owners of the Company		(2,772)	1,353	623	2,050
Non-controlling interests		(0)	(0)	(2)	(4)
		(2,772)	1,353	621	2,046
Earnings per ordinary share attributable to owners of the Company (sen) :	B10				
Basic		(5.26)	2.57	1.18	3.89

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

MULTI-USAGE HOLDINGS BERHAD

Company No:228933-D

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

		Unaudited As at As at 31/12/2013	Audited As at As at 31/12/2012
ASSETS	Note	RM ' 000	RM ' 000
Non-Current Assets			
Property, Plant & Equipment		5,110	5,177
Quoted Investment		1	1
Goodwill on Consolidation		7,400	7,400
Property Development Costs		11,551	11,380
Deferred tax assets		1,076	104
		25,138	24,062
Current Assets			
Inventories		1,615	3,906
Property Development Costs		30,535	30,922
Trade and Other Receivables		3,579	3,212
Refundable deposits		119	120
Short term deposits with licensed banks		231	219
Cash & Bank Balances		426	2,447
		36,506	40,826
TOTAL ASSETS		61,644	64,888
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital		52,728	52,728
Reserves		18,739	18,739
Accumulated losses		(29,408)	(30,031)
		42,059	41,436
Non-controlling interest		84	86
Total equity		42,143	41,522
Non-current liabilities			
Hire Purchase payable		82	110
Deferred Tax Liabilities		0	8
		82	118
Current Liabilities			
Trade and Other Payables		9,141	3,669
Loan Creditor		0	6,757
HP Creditor		28	28
Provision for Corporate Guarantee		7,742	7,742
Bank Overdrafts	B7	1,682	4,683
Tax Liabilities		826	369
		19,419	23,248
Total liabilities		19,501	23,366
TOTAL EQUITY AND LIABILITIES		61,644	64,888
Net Assets		42,059	41,436
Net Assets per share (RM)		0.80	0.79

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

MULTI-USAGE HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the Fourth Quarter Ended 31 December 2013 (UNAUDITED)

	<-----Attributable to the equity holders of the Company----->				Non Controlling Interest	Total Equity
	Share Capital	Non-distributable Share Premium	Revaluation Reserve	Accumulated Profit /(Losses)		
	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2012						
-As previously Stated	52,728	17,043	1,696	(32,082)	90	39,476
Total Comprehensive Income for the period	-	-	-	2,050	(4)	2,046
As at 31 December 2012	52,728	17,043	1,696	(30,031)	86	41,522

	<-----Attributable to the equity holders of the Company----->				Non Controlling Interest	Total Equity
	Share Capital	Non-distributable Share Premium	Revaluation Reserve	Accumulated Profit /(Losses)		
	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2013	52,728	17,043	1,696	(30,031)	86	41,522
Total Comprehensive Income For The Period	-	-	-	623	(2)	621
As at 31 December 2013	52,728	17,043	1,696	(29,408)	84	42,143

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

MULTI-USAGE HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For the Fourth Quarter Ended 31 December 2013 (UNAUDITED)

	Current Year To Date 31/12/2013 RM'000	Preceding Year Current Year To Date 31/12/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,133	2,994
Adjustments for :		
Interest expenses recognised in profit or loss	5	424
Interest on loan creditor carried at amortised cost	300	331
Depreciation of property, plant and equipment	146	209
Property, plant and equipment written off	0	5
Bad debts written off	0	5
Rental receivables written off	0	3
Impairment loss on trade receivables	15	8
(Gain) /Loss on disposal of property, plant and equipment	(19)	0
Provision for Liquidated ascertained damages	649	0
Provision for foreseeable loss - low cost flat	1,059	0
Provision for corporate guarantee	0	706
Interest income recognised in profit or loss	(33)	(57)
Operating profit before working capital changes	3,255	4,629
Movements in working capital:		
Decrease in inventories	2,291	2,499
Increase in property development costs	(1,492)	(1,782)
Decrease/(Increase) in trade and other receivables	(383)	316
Decrease/(Increase) in other assets	1	(49)
Increase / (Decrease) in trade and other payables	5,417	(3,376)
Cash generated from operations	9,090	2,237
Tax refunded	0	
Income tax paid	(1,035)	(668)
Net cash generated from operating activities	8,055	1,568
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	26	0
Interest received	33	57
Payments for property, plant and equipment	(86)	(225)
Net cash used in investing activities	(28)	(168)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of bank loan /overdraft	(3,000)	0
Repayment to loan creditor	(7,057)	0
Net(repayment to)/advance from directors	55	(94)
Repayment to hire purchase payable	(28)	(2)
Interest paid	(6)	(0)
Short-term deposits held as security value	(13)	(3)
Net cash used in financing activities	(10,049)	(99)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(2,021)	1,301
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	2,447	1,146
CASH AND CASH EQUIVALENTS AT END OF PERIOD	426	2,447
CASH & CASH EQUIVALENTS		
Cash and cash equivalents included in the cash flow statements consist of the following:		
Short term deposits with licensed banks	231	219
Housing Development Accounts	326	1,962
Cash and bank balances	100	486
	658	2,666
Less: Fixed deposit pledged to licensed bank	(231)	(219)
	426	2,447

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.